



CITY ADMINISTRATION

MEMORANDUM

April 24, 2017

TO: Measure C Citizens' Oversight Committee

FROM: Cathy Orme, Finance Director

SUBJECT: Measure C Financial Statement for Fiscal Year Ending June 30, 2014

The Measure C Citizens' Oversight Committee determined that the cost to have a stand-alone audit of the Measure C Fund was not a good use of taxpayer money. Instead, the Measure C Fund is independently audited as part of the City's annual comprehensive audit. The Measure C Fund is then included in the City's Financial Statements.

The Measure C transaction and use tax went into effect on April 1, 2014.

Attached is Page 70 of the City's Financial Statements for the Fiscal Year ending June 30, 2014; the Measure C Fund received total revenue of \$142,915.

No Measure C monies were expended.

ATTEST:



Cathy Orme, Finance Director

CITY OF LARKSPUR
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2014

	SPECIAL REVENUE FUNDS				
	Park Development	Property Development	Measure C	Transit Mitigation	Business Enhancement
ASSETS					
Cash and investments:					
Available for operations	\$200,582	\$51,520	\$71,502	\$577,913	\$208,289
Accounts receivable			71,400		9,564
Interest receivable	37	9	13	104	38
Prepaid items					
Total Assets	\$200,619	\$51,529	\$142,915	\$578,017	\$217,891
LIABILITIES					
Accounts payable	\$3,450				
Deposits payable	4,989				
Unearned Revenue					
Advance from other funds					
Total Liabilities	8,439				
FUND EQUITY					
Fund balances					
Nonspendable					
Restricted			\$142,915		
Committed					\$217,891
Assigned	192,180	\$51,529		\$578,017	
Total Fund Balances (Deficit)	192,180	51,529	142,915	578,017	217,891
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$200,619	\$51,529	\$142,915	\$578,017	\$217,891